

Initiative Measure No. 1631

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Presentation revised October 5, 2018 to remove financial analysis slide – please refer to the agenda memo for financial implications



Existing Commission Policy

- **Commission-adopted environmental policy, State Legislative Agenda (adopted 10.24.17)**
 - Promote use of clean energy technology and support a statewide reduction in greenhouse gas emissions
 - Policies that promote the use of low-carbon fuels for transportation, and otherwise support the continued reduction in the cost of low-carbon energy sources to consumers in the state
 - State support for partnership with the Port on aviation biofuels
 - State actions that promote climate change resilience, including in transportation network
 - Policies that reduce carbon and air pollution emissions for passengers and employees traveling to and from Port facilities

2018 State Legislative Agenda priorities

Background on Initiative Measure No. 1631

- Carbon “pollution fee” established -- \$15/ton of CO2 emitted beginning in 2020; increasing by \$2/ton annually
- Administered by a board; composition of board enumerated in language of initiative
- Directed at following areas:
 - 70 percent on “clean air and clean energy investments” (including transportation-related carbon emissions)
 - 15 percent of this category to reduce energy burden on low income
 - \$50m over four years to help workers transitioning from energy intensive industries
 - 25 percent for “clean water and healthy forests” (to include wildfire risk, flood risk, etc.)
 - 5 percent for “healthy communities”
 - Includes: wildfire preparedness; relocating communities on tribal lands impacted by flooding and sea level rise; education programs related to climate change

Port History on Related Issues

- Low Carbon Fuel Standard
 - Testimony in support
 - HB 2338 passed House Environment and House Transportation Committee; did not receive a vote on the full House floor
 - Continued work in 2018 “interim” with advocates in support of Fitzgibbon proposal
- Carbon pricing proposal at state legislature
 - Letters to Sen. Carlyle and Gov. Inslee in support of enacting a price on carbon
 - SB 6203 passed Senate Energy, Environment, and Technology Committee, and Senate Ways and Means Committee; did not receive a vote on full Senate floor

Consistent Engagement in Policymaking at State Level

Potential Impact to POS/NWSA

- Impact to Port/NWSA operations
- Relationship to ongoing Port efforts on Sustainable Aviation Fuels, electrification, etc.

Questions?